

PENSION PURCHASE STRATEGY

STRATEGY FACTS

Fund administrator:
Irish Life

Base Currency:
Euro

Geography of Investment:
Global

Management Style:
Passive

Key Points:

This strategy is a medium risk strategy available on **CONNECT**, which aims to keep pace with the cost of purchasing an annuity.

Strategy Objective

The objective of this strategy is to perform broadly in line with the cost of annuities.

As a result, the strategy invests in a mix of Euro government and corporate bonds that are expected to move broadly in line with annuity prices.

This strategy is most appropriate for members that want to match the cost of annuities as they approach retirement or those who want to diversify their portfolio with a government and corporate bond allocation. Returns can be negative.

Investment Performance

	Q3 2022	1 Year	3 Years (p.a.)	5 Years (p.a.)
Fund*	-7.9%	-30.7%	-12.3%	-3.3%

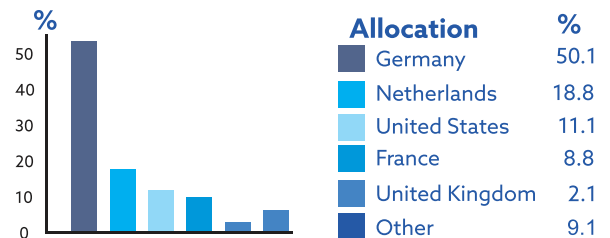
Inception Date 31/03/13

The gross return on the **Pension Purchase Strategy** for the quarter was -7.9%.

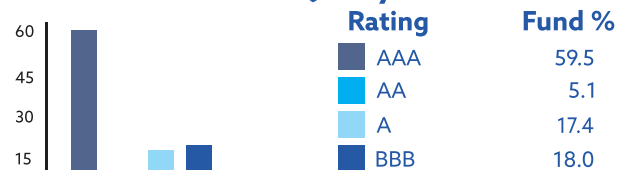
Longer-dated AAA-rated Eurozone government bond prices fell sharply, with yields rising, over Q3. Central Banks began or continued to implement interest rate rises with the ECB raising rates to 0.75% p.a. (the highest level since 2011).

September saw Eurozone inflation reaching a new record level of 10%, and also turbulent conditions following the UK's 'mini-budget' which resulted in the Bank of England having to step in to stabilise the market.

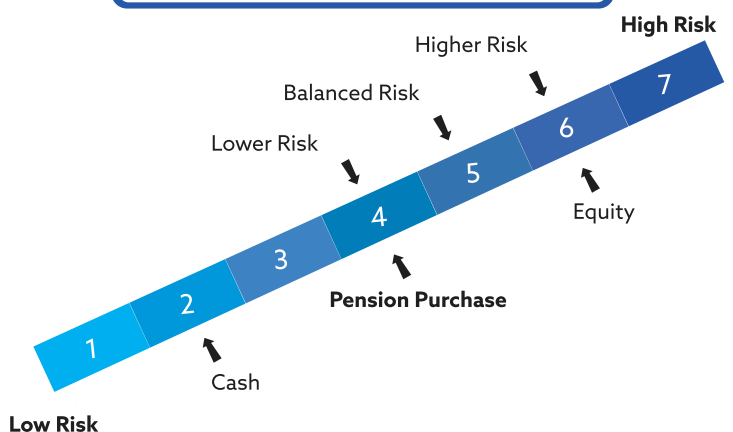
Asset Allocation



Bond Portfolio Credit Quality



Comparative Risk



Underlying Managers



Important information

*Returns shown are gross of annual charges. The value of investments may go down as well as up and the return of your investment is not guaranteed. Fluctuations in financial markets, currencies and other risks may cause fluctuations in the value of investments. Any fund objective or target should not be considered as a guarantee of performance of any fund. Derivatives may also be used for efficient portfolio management purpose.

Lane Clark & Peacock Ireland Limited is regulated by the Central Bank of Ireland