

# PENSION PURCHASE STRATEGY

## STRATEGY FACTS

**Fund administrator:**  
Irish Life

**Base Currency:**  
Euro

**Geography of Investment:**  
Global

**Management Style:**  
Passive

**Key Points:**

This strategy is a medium risk strategy available on **CONNECT**, which aims to keep pace with the cost of purchasing an annuity.

### Strategy Objective

The objective of this strategy is to perform broadly in line with the cost of annuities.

As a result, the strategy invests in a mix of Euro government and corporate bonds that are expected to move broadly in line with annuity prices.

This strategy is most appropriate for members that want to match the cost of annuities as they approach retirement or those who want to diversify their portfolio with a government and corporate bond allocation. Returns can be negative.

### Investment Performance

	Q2 2022	1 Year	3 Years (p.a.)	5 Years (p.a.)
Fund*	-17.0%	-24.8%	-8.1%	-1.6%

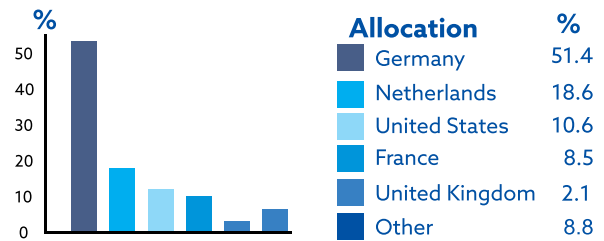
Inception Date 31/03/13

The gross return on the **Pension Purchase Strategy** for the quarter was -17.0%.

Longer-dated AAA-rated Eurozone government bond prices fell sharply, with yields rising, over Q2. In attempts to combat rising inflation, Central Banks continued to implement interest rate rises.

Eurozone inflation hit a record high in June as food and energy prices continued to rise. The ECB faced increased pressure on which actions they will take in attempts to curb inflation, and they are expected to raise interest rates in July by 0.25%.

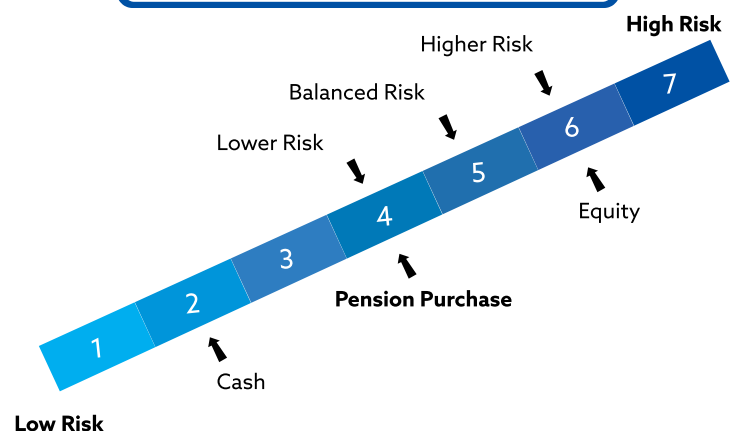
### Asset Allocation



### Bond Portfolio Credit Quality



### Comparative Risk



### Underlying Managers



**Important information**

\*Returns shown are gross of annual charges. The value of investments may go down as well as up and the return of your investment is not guaranteed. Fluctuations in financial markets, currencies and other risks may cause fluctuations in the value of investments. Any fund objective or target should not be considered as a guarantee of performance of any fund. Derivatives may also be used for efficient portfolio management purpose.

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