

LOWER RISK STRATEGY

STRATEGY FACTS

Fund administrator:
Irish Life

Base Currency:
Euro

Geography of Investment:
Global

Management Style:
Active

Key Points:

This strategy is a medium risk strategy available on **CONNECT**, which looks to achieve a return in excess of inflation but with lower volatility than strategies with a higher equity content.

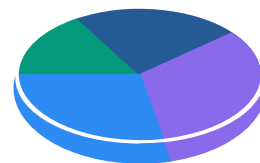
Strategy Objective

Provide a return in excess of inflation but with volatility of returns between a third and a half of equities. This is a medium risk strategy and is most suitable for medium to long-term investment.

The strategy aims to reduce the likelihood of extreme investment shocks by diversifying across a range of asset classes, with the aim of seeking positive returns in all market conditions. Some of the underlying Funds use an ESG (Environmental, Social & Governance) methodology in their investment approach.

This fund is for members who want to take some investment risk through their savings career in order to seek higher returns.

Asset allocation



BlackRock Dynamic Diversified Growth	28%
Newton Real Return	28%
Insight Broad Opportunities	28%
ILIM Inflation Linked	16%

Investment Performance

	Q3 2022	1 Year	3 Years (p.a.)	5 Years (p.a.)
Fund*	-3.3%	-9.4%	-0.5%	0.6%

Inception Date: 3/7/14

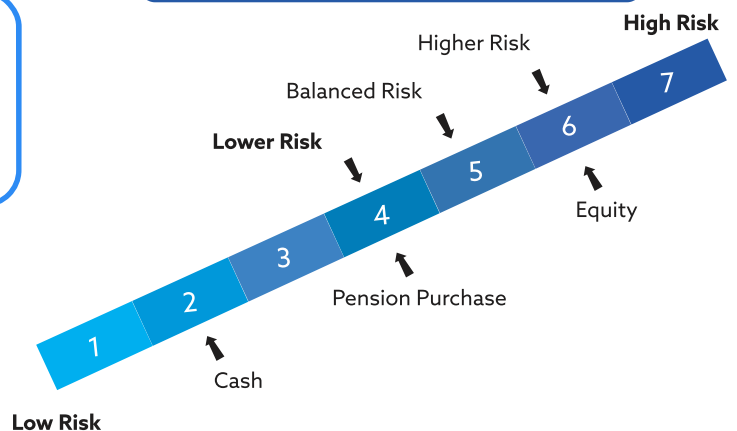
The **Lower Risk Strategy** gross return for the quarter was -3.3%. The strategy is invested in a well-diversified range of assets.

Global equity markets fell in Q3, with market conditions highly volatile over the quarter. Inflation and interest rates continued to rise alongside increased recessionary risk which resulted in a challenging environment for both investors and policy makers.

Eurozone government bond prices fell sharply, with yields rising, over Q3. Central Banks continued to implement interest rate rises with the ECB raising rates to 0.75% p.a. Inflation-linked bonds prices also fell sharply over the quarter.

The three Diversified Growth Funds held in the Strategy invest in a wide range of assets in order to reduce volatility and they dynamically change asset allocation as valuations change.

Comparative Risk



Underlying Managers



Important information

*Returns shown are gross of annual charges. The value of investments may go down as well as up and the return of your investment is not guaranteed. Fluctuations in financial markets, currencies and other risks may cause fluctuations in the value of investments. Any fund objective or target should not be considered as a guarantee of performance of any fund. Derivatives may also be used for efficient portfolio management purpose.

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